CASE STUDIES

Real Estate – PRIVATE EQUITY REAL ESTATE INVESTMENT

SH+C Wirtschaftsprüfer · Steuerberater

February 2017

Our client and the task:

Our client is a private equity real estate investment, asset management and development group based in and focused on Munich, the third largest European office market after London and Paris, and the Munich metro region with a population of 6 million.
They acquire real estate assets together with German institutional and U.S. private equity investors that offer the potential to achieve attractive returns.
The focus is on existing commercial assets with chronic vacancies and/or refurbishment or redevelopment potential.
We advised our client with the acquisition of buildings with a total area of 70,000 sqm located in the Munich area.

What we did?

We advised our client during the whole acquisition process in all kinds of tax related issues e.g. Real Estate Transfer Tax, VAT, Trade Tax and fiscal responsibility. During the process, we identified tax risks and helped to avoid and minimize them by developing an optimized structure and by covering the identified risks in the purchase contract.

How we added value:

We helped our client to avoid tax risks of more than 10 million EUR in a deal with a valuation between 50 million EUR and 100 million EUR.

Most spending on plant and machinery doesn't qualify for BPRA unless it's a fixture and falls within certain categories. These categories can be found on the government website or by contacting us.

For enquiries about this Case Study please contact:

SH&C Group
SH+C Schwarz Hempe & Collegen GmbH
Linprunstrasse 49
80335 Munich
W: www.shc.de T: (+49 89) 547 090 0
Contact the expert: Richard Hempe rhempe@shc.de

AGN International
M: info@agn.org T: +44 (0)20 7971 7373 W: www.agn.org