



Property & Construction PARTICIPATION IN A CONSORTIUM CONSTRUCTION OF AN IMPORTANT SWISS RAILWAY PROJECT

April 2017

Our client and the task:

Our client is a worldwide construction group based in the European Union, active in special construction projects.

The client has participated for almost ten years in a consortium to build a 54 km railway tunnel in Switzerland crossing the Alps, and needed to establish a Swiss branch and employ hundreds of foreign workers on a rollover basis.

What we did?

We helped the client to register the branch office. We also assisted the client in solving all its payroll and personnel issues, and not just limited to the payroll computations.

Our services included, among others, coordinated with the foreign group management:

FOR THE BRANCH:

- direct taxes international profit allocation with central cost recharge (management fees)
- directorship of the branch by one of our partners

- accounting instructions for central management concerning Swiss rules
- Swiss VAT

FOR THE PAYROLL / PERSONNEL

- gross to net computation
- analysis of the international social securities coverage / contribution
- analysis of the wage withholding tax implications for the different components of the salary
- working permit applications

How we added value:

We have facilitated, with clear and pragmatic procedures, the management of employees-expats over almost a decade.

Additionally we have reduced to a minimum for our client the Swiss risks in tax and payroll matters, particularly in regard to the interpretation of complex regulations and legislation, and based on the appropriate rulings of the competent authorities.

For enquiries about this Case Study please contact:

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