

PRESS RELEASE

AGN Europe Ltd

Date: September 2017

For Immediate Release

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AGN Europe’s Annual International Financial Reporting Standards (IFRS) Seminar Meets in Lisbon

A record number of 77 AGN delegates attended the IFRS Seminar, representing 30-member firms in 18 countries, was held at the SANA Malhoa Hotel. Hosted by the AGN Europe Education Committee, the event began with a cocktail reception followed by dinner at the Sabor Mineiro restaurant.

The seminar was moderated by Liam McQuaid, managing partner at Duignan Carthy O’Neill in Dublin. Members from Europe and North America gathered to learn more about the accounting standards that are designed to provide investors and auditors with a cohesive view of company and organizational finances. Presentations included:

Liam McQuaid, AGN Chair, presented an AGN International update including AGN board strategic objectives, value added services and international outlook.

Scott Walters, partner with the US firm Daszkal Bolton LLC in Boca Raton, Florida, presented “What’s New in the US GAAP Accounting World.” Andreas Weinberger, partner with the German firm Wirtschaftstreuhand Group in Munich, presented “Accounting for Provisions – IAS 37.”

Andreas Weinberger and Philip Kraiss of Wirtschaftstreuhand Group presented “Accounting Errors in IFRS Financial Statements – Highlights of the Current ESMA Enforcement Decisions – IAS 8.”

Lyuba Romanova, of Russian member firm Interexpertiza Ltd. In Moscow, presented “Accounting for Intangibles.” Thomas Schinogl, of German member firm SMC Revisions und Treuhand GmbH in Frankfurt, presented “Accounting for Property, Plant and Equipment Including Impairment – IAS 16.”

“It is critical for firms to apply IFRS standards on a variety of highly technical cases. AGN has a commitment to help all of our members achieve excellence,” commented Liam McQuaid. “The seminar compliments the other accounting training tools available to AGN member firms, including AGN webinars, videos, the IFRS Help Line and technical newsletters.”

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About AGN:

AGN International is an association of independent accounting and advisory businesses. AGN's members provide their clients with outstanding services globally. It is one of the leading accounting associations and currently has 198-member firms with 461 offices located in 90 countries worldwide.

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